

## EU Prices

**EU Price Dec-2021** Evolution since last month

**Raw Milk** 41.3 €/100 kg + 2.8%

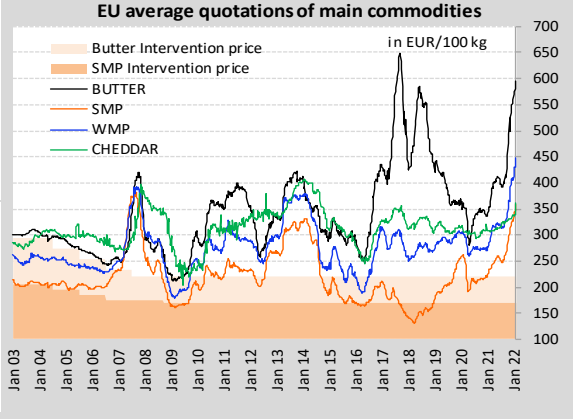
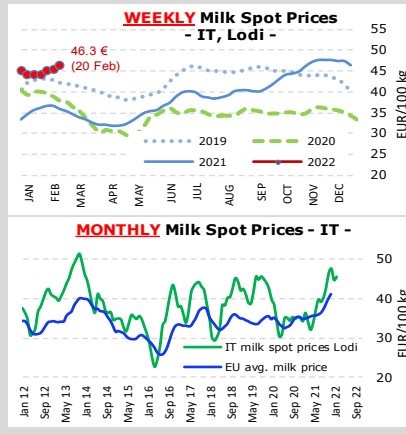
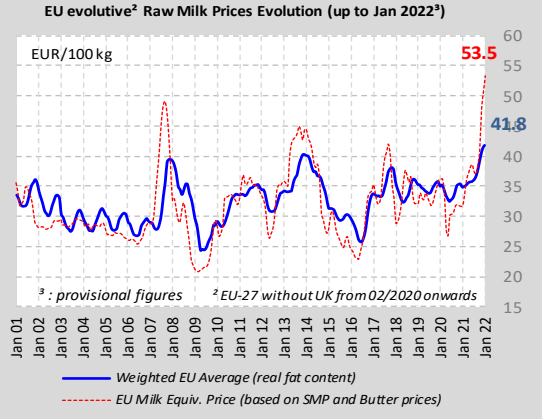
**EU Prices (week 07)** Compared to the average of the previous 4 weeks

**BUTTER** 595 €/100 kg + 1.8%

**S.M.P.** 363 €/100 kg + 3.5%

**W.M.P.** 453 €/100 kg + 3.6%

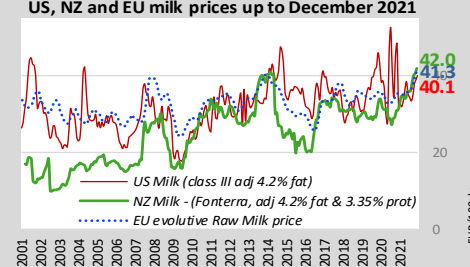
**CHEDDAR** 362 €/100 kg + 3.3%



## World Quotations

**LATEST WORLD QUOTATIONS**

	Price in USD/Tonne on 20.02.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	6 753	6 550	6 096	↑ +5.1%	↓ +4.4%	↑ +11.2%
<b>SMP</b>	4 109	4 225	4 149	↑ +6.1%	↓ +5.0%	↓ +3.6%
<b>WMP</b>	5 111	4 325	4 982	↑ +6.5%	↓ +2.7%	↓ -2.2%
<b>Cheddar</b>	4 126	5 713	4 349	↑ +9.3%	↓ +2.7%	↑ +5.5%



**OIL : Europe Brent Spot Price (USD/Barrel)**

Last update: 20.02.22

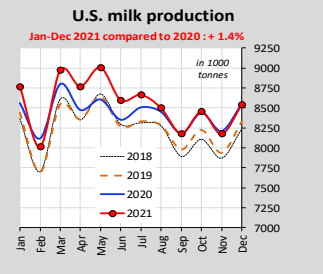
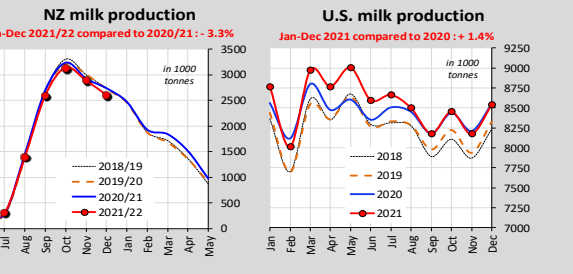
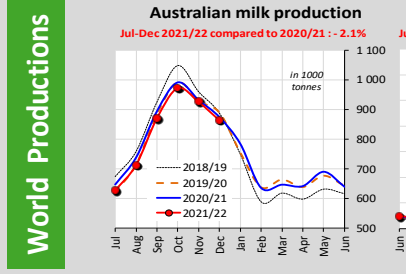
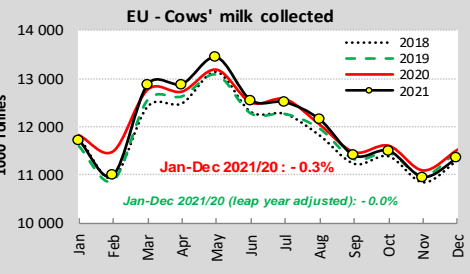
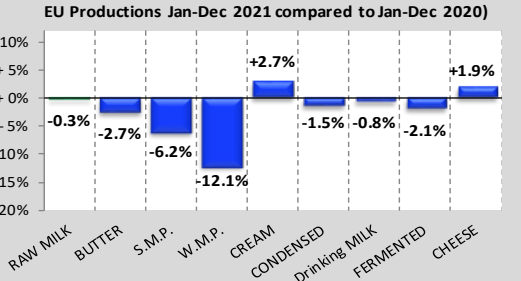
USD/Barrel

**Feed / Energy quotations (evolution compared to the average of the previous 4 weeks) (week 07)**

**Feed costs** + 0.0%

**Energy costs** + 3.0%

## EU Productions



## EU Trade

**EU Exports - Top 3 destinations in 2021**

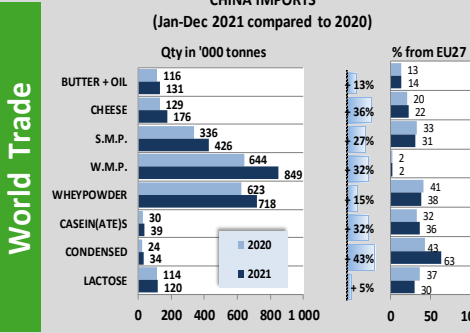
Period : January-December

	BUTTER				CHEESE			
	2019	2020	2021	% 2020 /19	2019	2020	2021	% 2020 /19
<b>Total to third countries*</b>	175 095	201 585	181 062	↓ -10%	841 657	908 486	959 812	↑ +6%
<b>USA</b>	33 035	37 676	41 811	↑ +11%	131 294	117 749	132 930	↑ +13%
<b>China</b>	10 310	14 635	16 337	↑ +12%	113 691	128 049	118 334	↓ -8%
<b>South Korea</b>	5 180	7 700	10 675	↑ +39%	62 079	69 216	72 644	↑ +5%

	S.M.P.				W.M.P.			
	2019	2020	2021	% 2020 /19	2019	2020	2021	% 2020 /19
<b>Total to third countries*</b>	921 057	803 096	774 396	↓ -4%	281 486	314 389	279 719	↓ -11%
<b>China</b>	122 390	121 462	125 097	↑ +3%	40 531	47 698	39 118	↓ -18%
<b>Algeria</b>	94 364	118 551	89 547	↓ -24%	18 776	21 349	25 766	↑ +21%
<b>Indonesia</b>	70 841	45 044	64 505	↑ +43%	15 457	16 085	22 440	↑ +40%

\*: UK not included as destination



**MAIN EXPORTING THIRD COUNTRIES**

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%
<b>Jan-Dec 2021 compared to 2020</b>								
<b>New Zealand</b>	394	↓ -7%	359	↑ +10%	326	↓ -9%	1 620	↑ +6%
<b>EU*</b>	212	↓ -12%	960	↑ +6%	774	↓ -4%	280	↓ -11%
<b>United States</b>	58	↓ -13%	407	↑ +14%	894	↑ +9%	40	↑ +3%
<b>Belarus</b>	up to Nov		72	↑ +13%	272	↑ +9%	117	↓ -3%
<b>Australia</b>	21	↓ -36%	159	↑ +4%	151	↑ +22%	35	↑ +40%
<b>United Kingdom</b>	up to Nov		24	↓ -57%	96	↓ -45%	36	↓ -47%

\*: UK not included as destination

**MAIN IMPORTING THIRD COUNTRIES**

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%	Qty in ktons	%
<b>Jan-Dec 2021 compared to 2020</b>								
<b>China</b>	131	↑ +13%	176	↑ +36%	426	↑ +27%	849	↑ +32%
<b>Russia</b>	120	↓ -4%	323	↑ +4%	59	↓ -2%	28	↓ -11%
<b>United Kingdom</b>	up to Nov		49	↓ -24%	371	↓ -31%	13	↓ -8%
<b>Japan</b>	12	↓ -14%	288	↓ -1%	22	↓ +44%	2	↓ -16%
<b>Indonesia</b>	up to Nov		17	↑ +10%	268	↑ +9%	180	↑ +15%
<b>United States</b>	62	↓ -8%	188	↑ +14%	0	↓ -48%	12	↓ -50%

**GDT Auction**

**Event 302** 15 February 2022

**+4.2%**

Average price (USD/MT, FAS) \$4 840

Butter Milk Fat: +1.2% (\$ 6 889)

Butter: +5.1% (\$ 6 686)

Butter Milk Powder: n.a.

Cheddar: +3.5% (\$ 5 881)

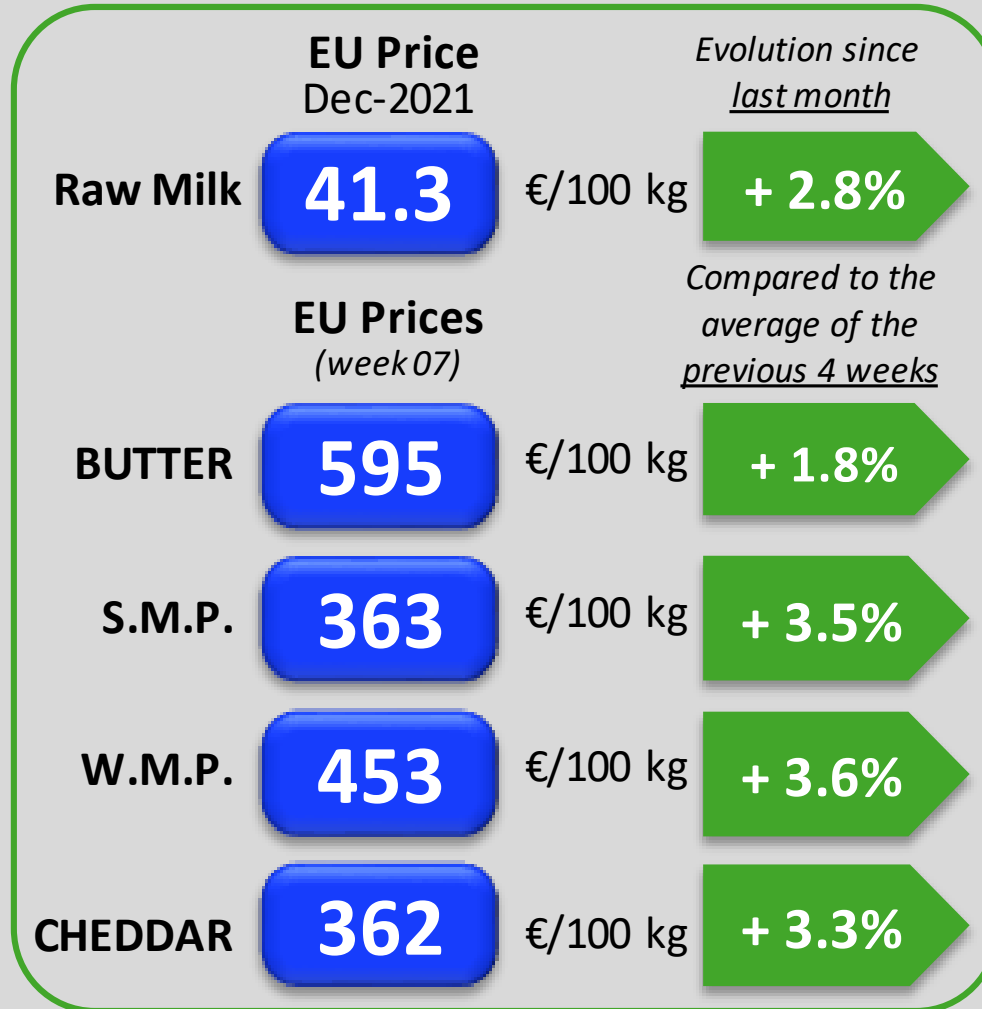
Lactose: +3.4% (\$ 1 609)

Skim Milk Powder: +6.0% (\$ 4 295)

Whole Milk Powder: +4.2% (\$ 4 503)

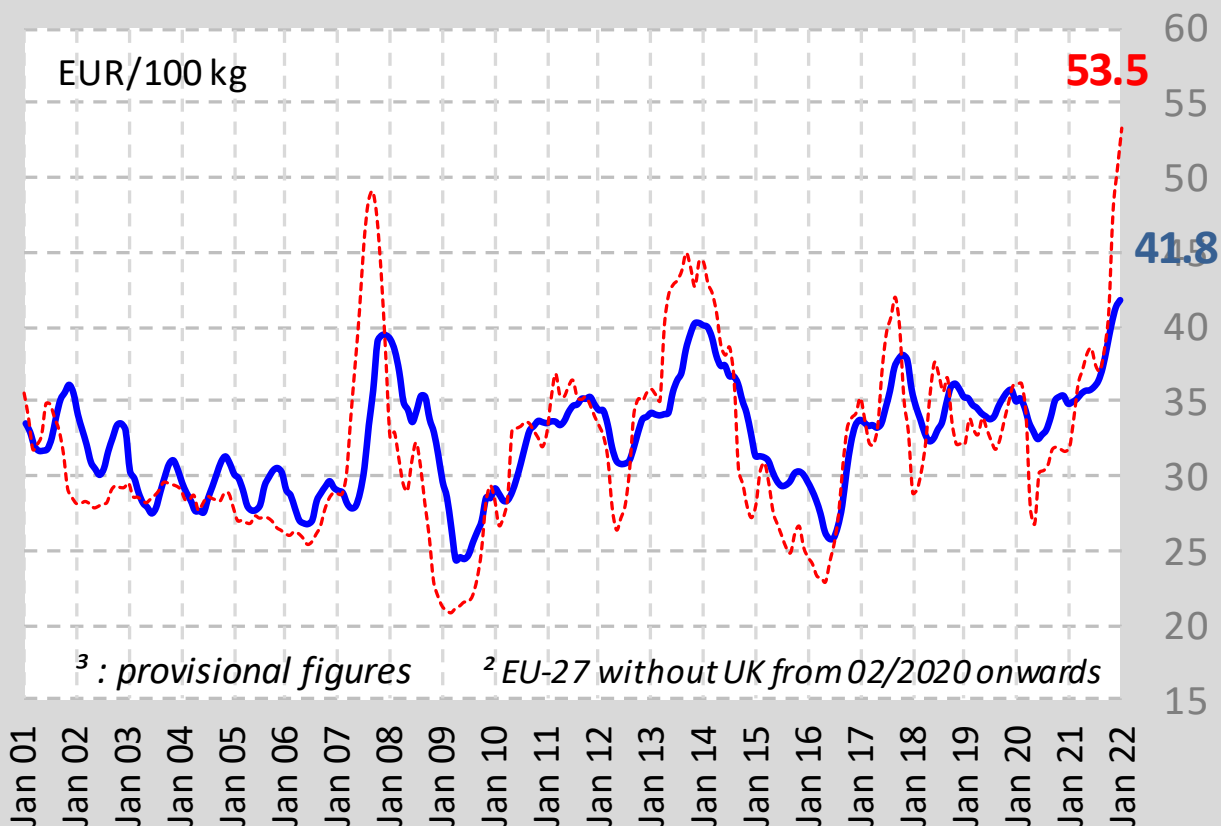


# EU Prices



↓  
Next

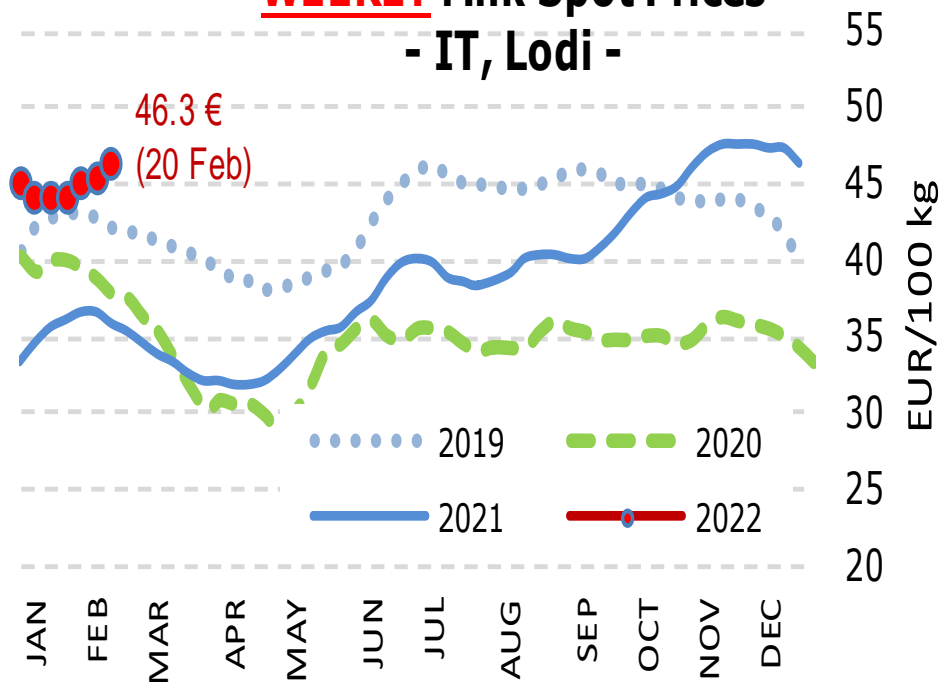
## EU evolutive<sup>2</sup> Raw Milk Prices Evolution (up to Jan 2022<sup>3</sup>)



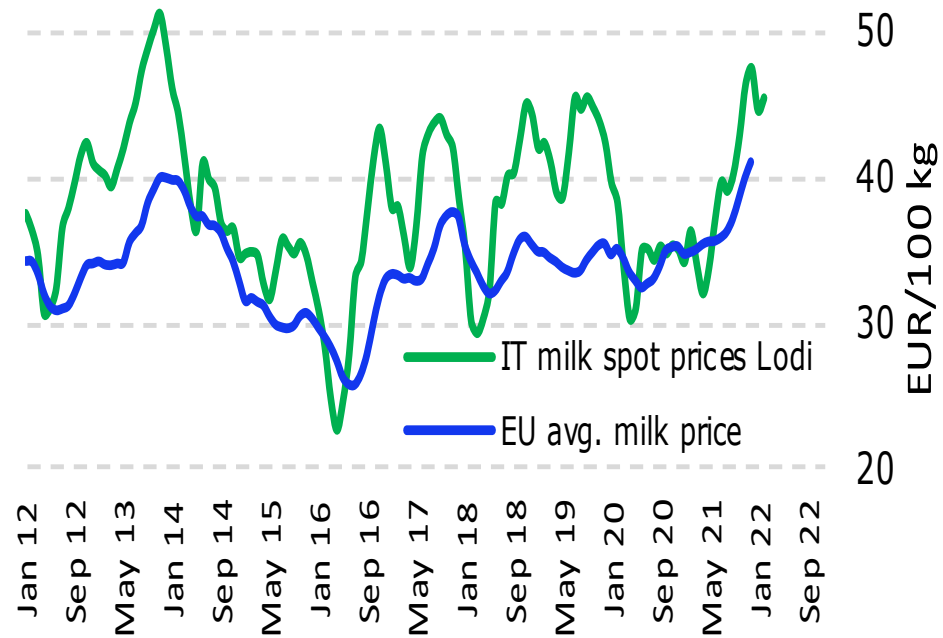
— Weighted EU Average (real fat content)  
 - - - EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)

## WEEKLY Milk Spot Prices - IT, Lodi -

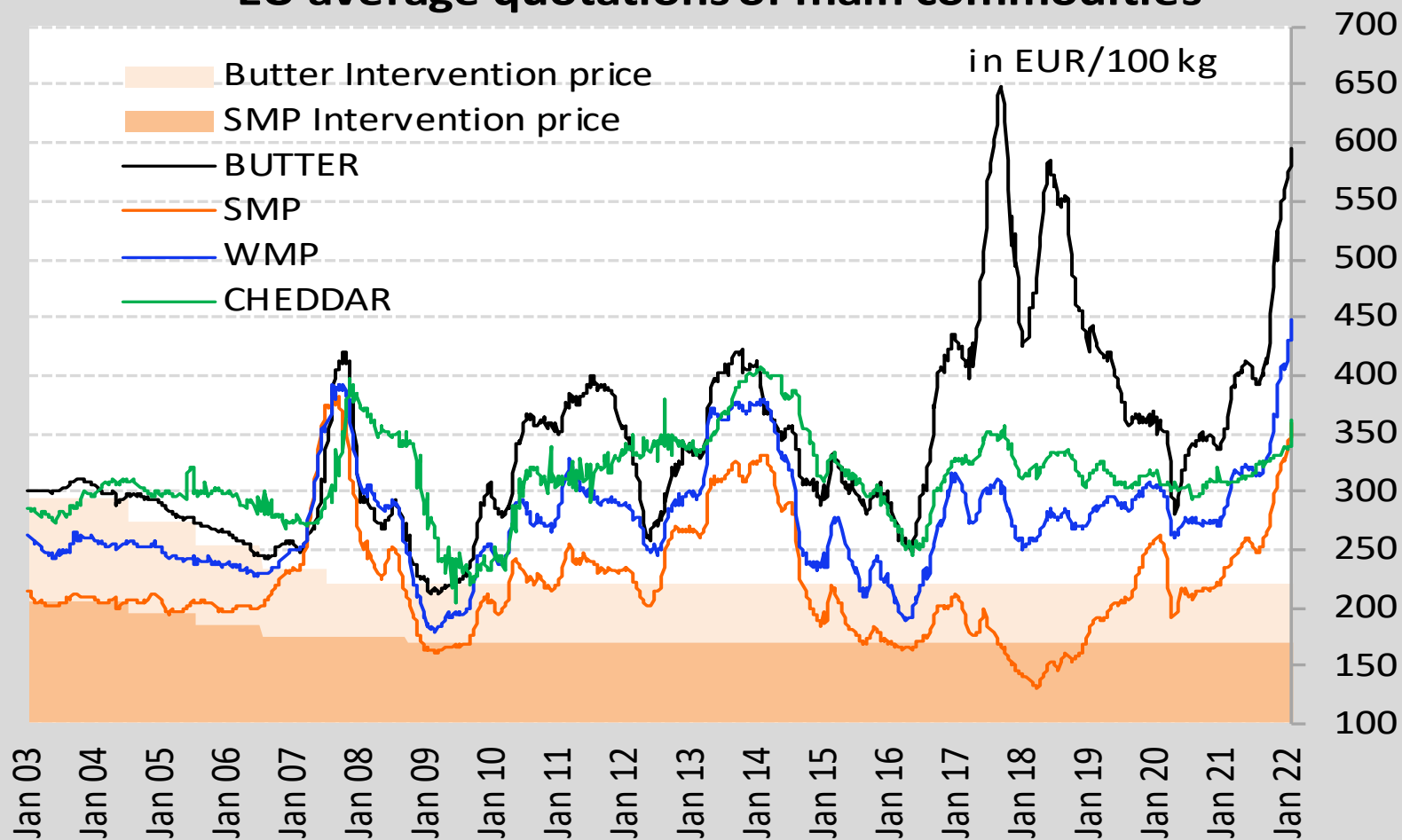


## MONTHLY Milk Spot Prices - IT -



Source : Clal.it

## EU average quotations of main commodities



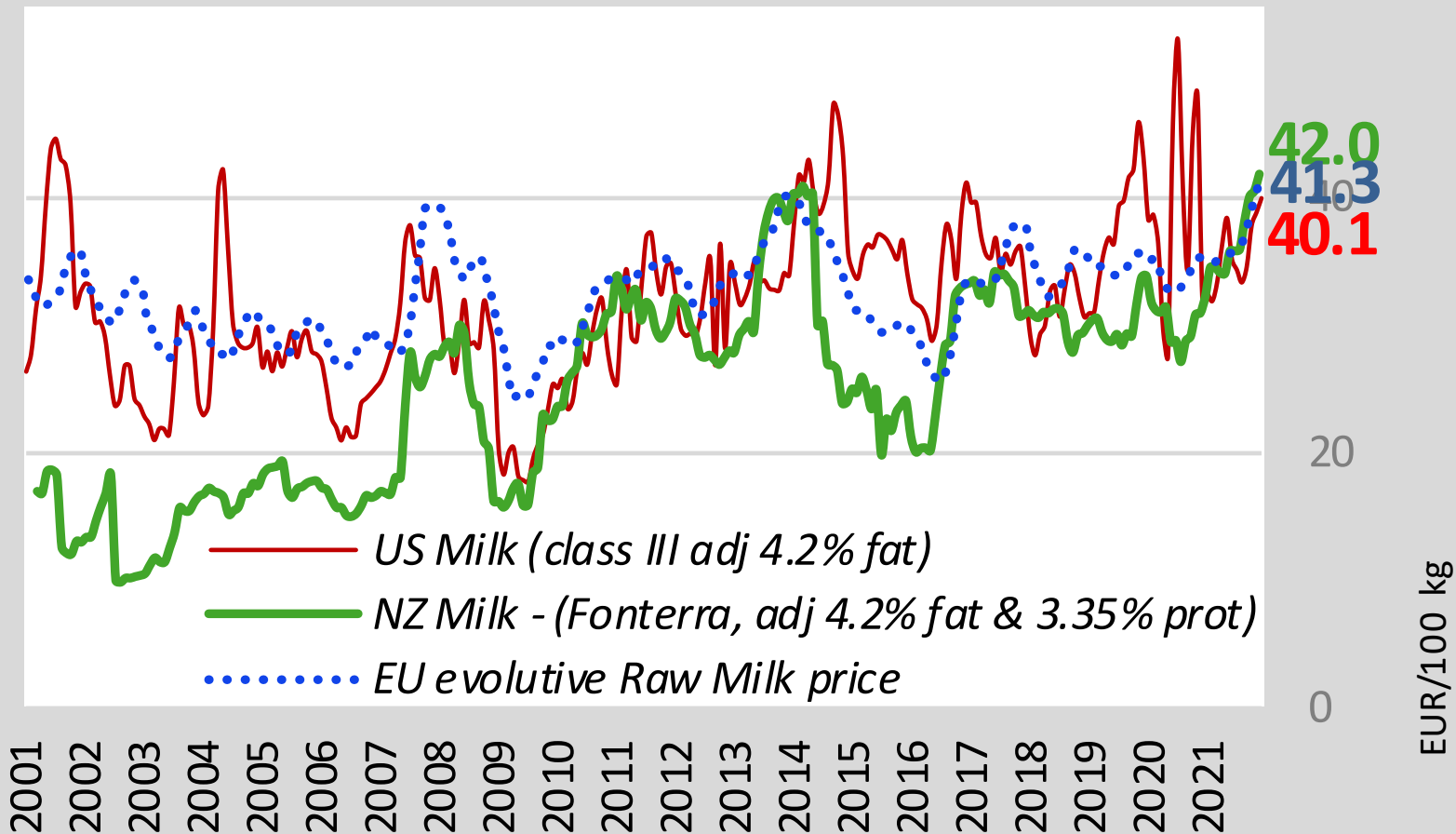
Source : DG AGRI - Reg. 2017/1185 Art. 11 - Annex I.7

## LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 20.02.2022			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	6 753	6 550	6 096	↑ + 5.1%	↗ + 4.4%	↑ + 11.2%
<b>SMP</b>	4 109	4 225	4 149	↑ + 6.1%	↗ + 5.0%	↗ + 3.6%
<b>WMP</b>	5 111	4 325	4 982	↑ + 6.5%	↗ + 2.7%	↘ - 2.2%
<b>Cheddar</b>	4 126	5 713	4 349	↑ + 9.3%	↗ + 2.7%	↑ + 5.5%

Source : DG AGRI, USDA

## US, NZ and EU milk prices up to December 2021



Source : DG AGRI, LTO Nederland

## EUR / USD Exchange Rate

Last Update : 22.02.22



Source : European Central Bank

### Feed / Energy quotations

(evolution compared to the average of the previous 4 weeks)

(week 07)

Feed costs **+ 0.0%**

Energy costs **+ 3.0%**

Sources : Feed : DG AGRI, Clal.it  
Energy : DG ENERGY

## OIL : Europe Brent Spot Price

(USD/Barrel)

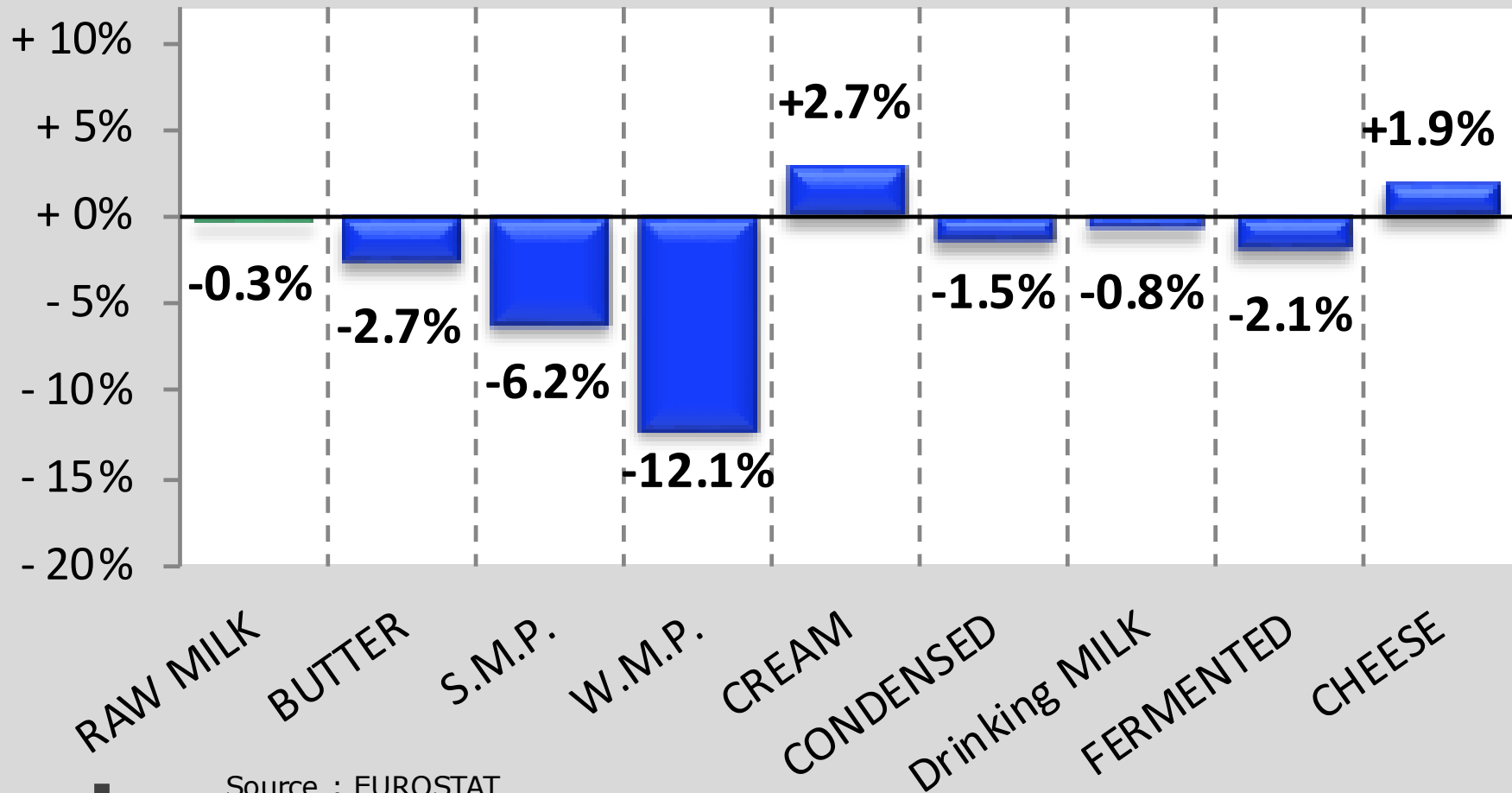
Last update : 20.02.22



Source : nasdaq

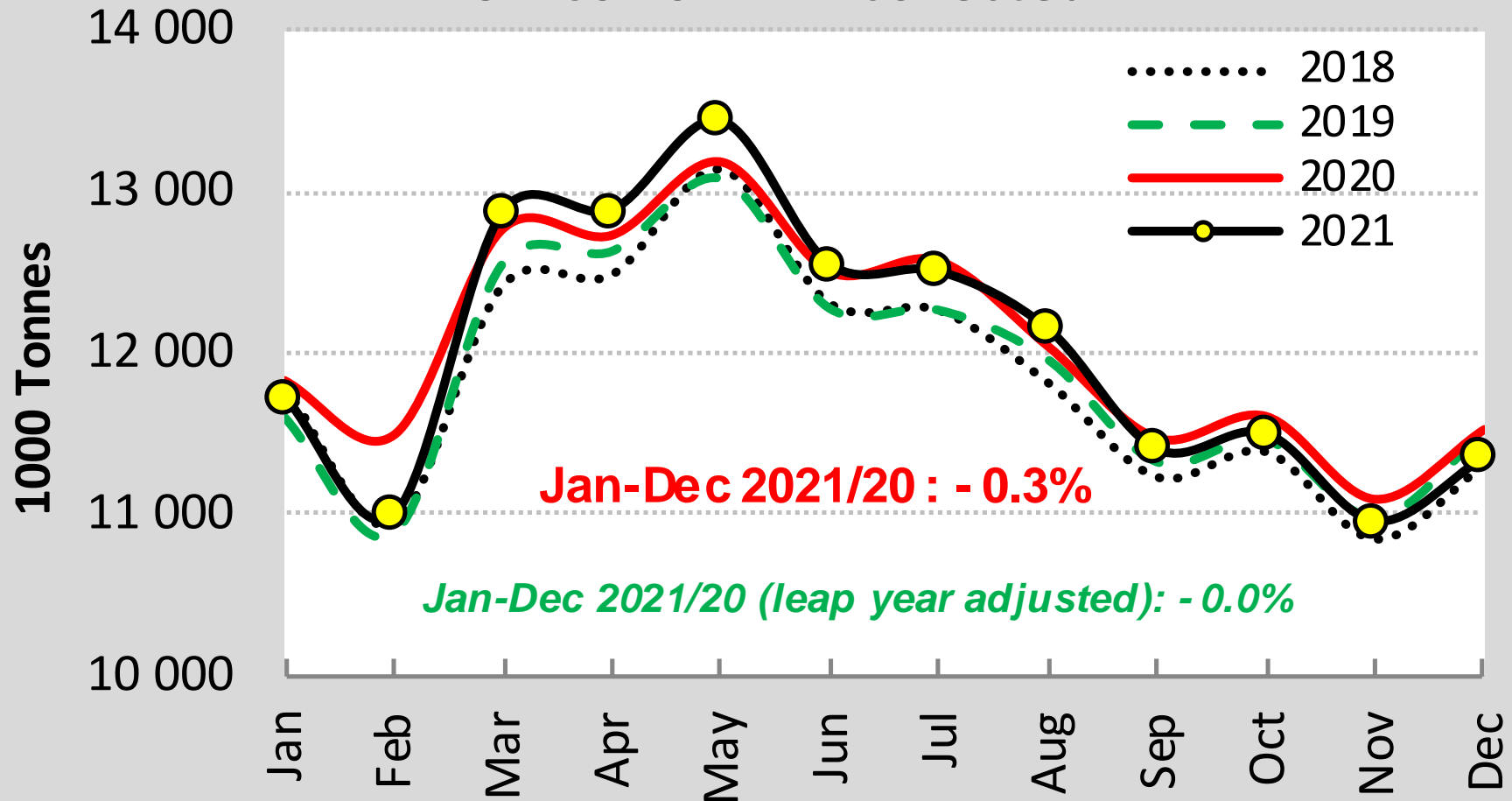


## EU Productions Jan-Dec 2021 compared to Jan-Dec 2020)



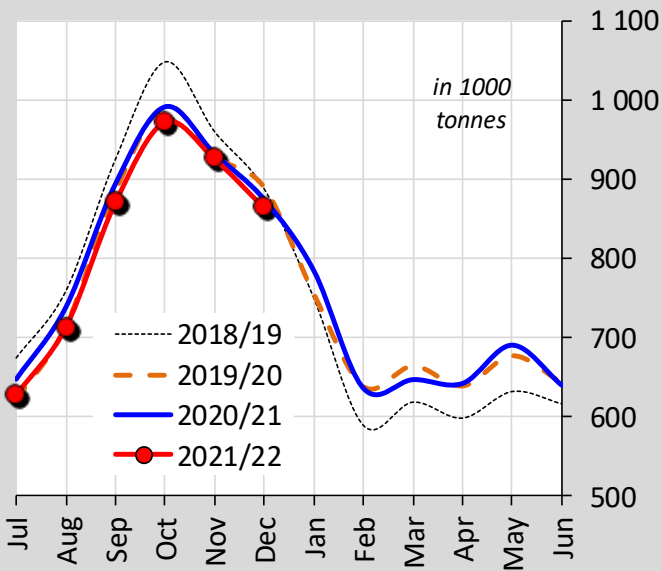
Source : EUROSTAT

## EU - Cows' milk collected



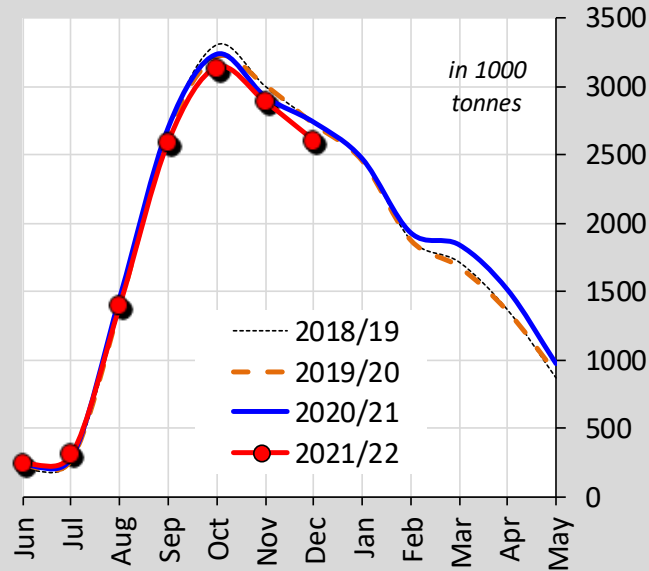
## Australian milk production

Jul-Dec 2021/22 compared to 2020/21 : - 2.1%



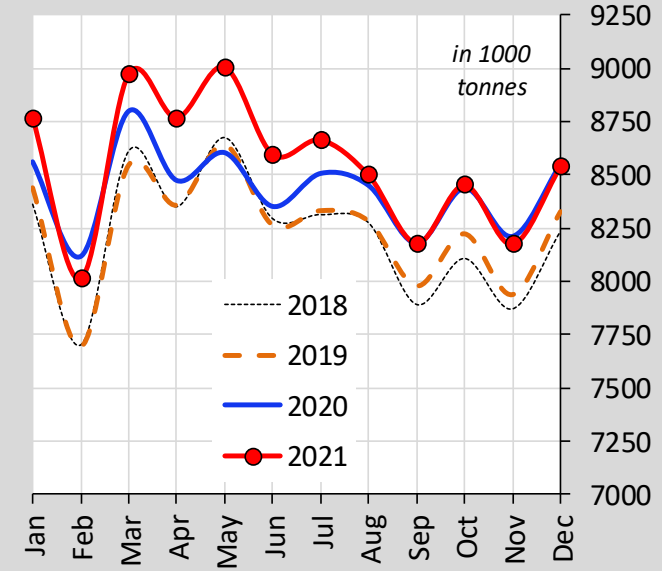
## NZ milk production

Jun-Dec 2021/22 compared to 2020/21 : - 3.3%



## U.S. milk production

Jan-Dec 2021 compared to 2020 : + 1.4%



Source : DairyAustralia, Dcanz, USDA

## EU Exports - Top 3 destinations in 2021

Period : January-December

BUTTER					CHEESE				
<i>in Tonnes</i>	<b>2019</b>	<b>2020</b>	<b>2021</b>	% 2020 /19	<i>in Tonnes</i>	<b>2019</b>	<b>2020</b>	<b>2021</b>	% 2020 /19
<b>Total to third countries *</b>	<b>175 095</b>	<b>201 585</b>	<b>181 062</b>	↓ - 10%	<b>Total to third countries *</b>	<b>841 657</b>	<b>908 486</b>	<b>959 812</b>	↑ + 6%
<b>USA</b>	33 035	37 676	41 811	↑ + 11%	<b>USA</b>	131 294	117 749	132 930	↑ + 13%
<b>China</b>	10 310	14 635	16 337	↑ + 12%	<b>Japan</b>	113 691	128 049	118 334	↓ - 8%
<b>South Korea</b>	5 180	7 700	10 675	↑ + 39%	<b>Switzerland</b>	62 079	69 216	72 644	↔ + 5%

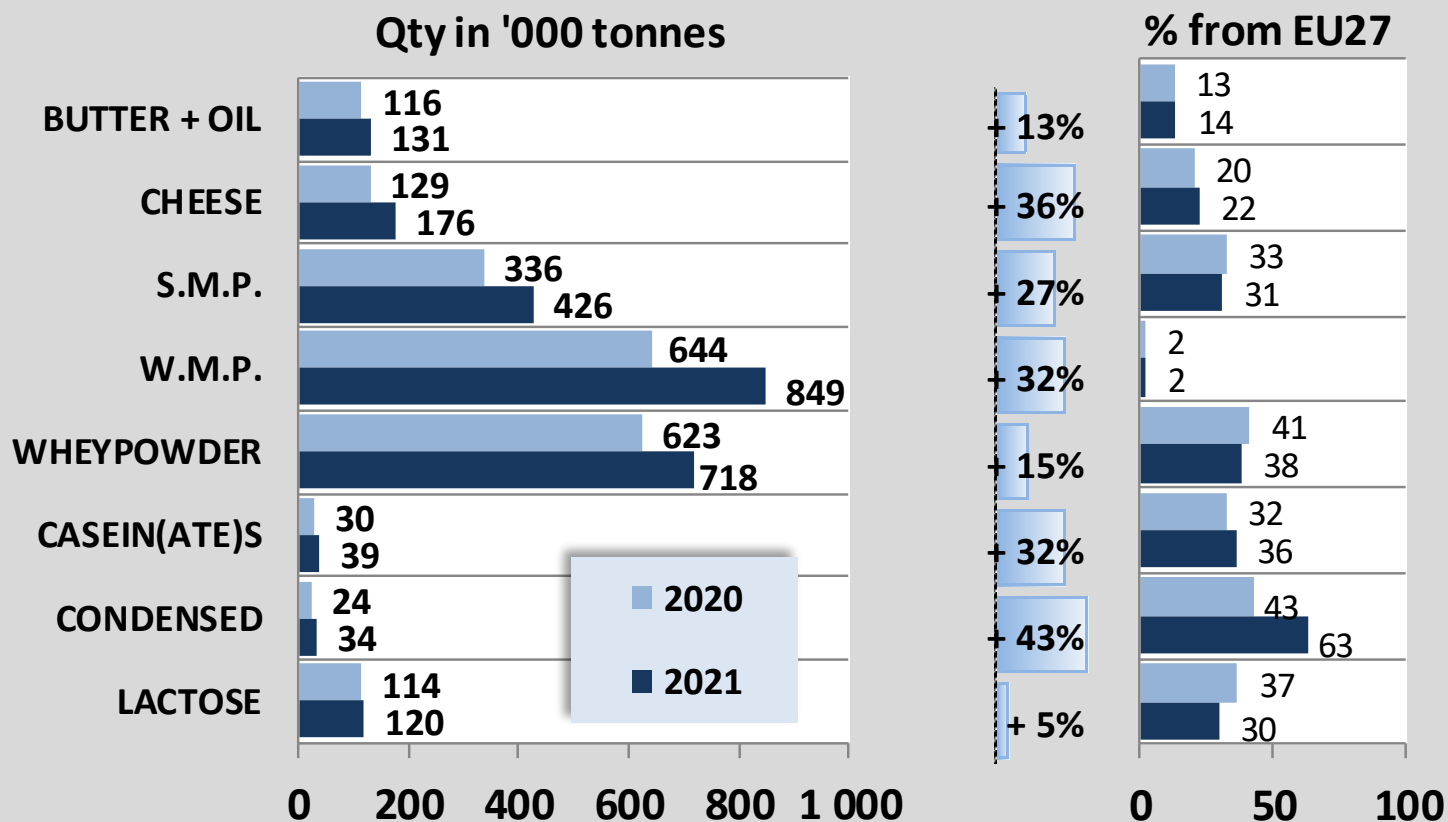
  

S.M.P.					W.M.P.				
<i>in Tonnes</i>	<b>2019</b>	<b>2020</b>	<b>2021</b>	% 2020 /19	<i>in Tonnes</i>	<b>2019</b>	<b>2020</b>	<b>2021</b>	% 2020 /19
<b>Total to third countries *</b>	<b>921 057</b>	<b>803 096</b>	<b>774 396</b>	↔ - 4%	<b>Total to third countries *</b>	<b>281 486</b>	<b>314 389</b>	<b>279 719</b>	↓ - 11%
<b>China</b>	122 390	121 462	125 097	↔ + 3%	<b>Oman</b>	40 531	47 698	39 118	↓ - 18%
<b>Algeria</b>	94 364	118 551	89 547	↓ - 24%	<b>Nigeria</b>	18 776	21 349	25 766	↑ + 21%
<b>Indonesia</b>	70 841	45 044	64 505	↑ + 43%	<b>China</b>	15 457	16 085	22 440	↑ + 40%

\*: UK not included as destination

Source : EUROSTAT

## CHINA IMPORTS (Jan-Dec 2021 compared to 2020)



## MAIN EXPORTING THIRD COUNTRIES

Jan-Dec 2021 compared to 2020	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20
New Zealand	394	↓ -7%	359	↑ +10%	326	↓ -9%	1 620	↑ +6%
EU*	212	↓ -12%	960	↑ +6%	774	↓ -4%	280	↓ -11%
United States	58	↑ +117%	407	↑ +14%	894	↑ +9%	40	↑ +3%
Belarus up to Nov	72	↑ +13%	272	↑ +9%	111	↓ -3%	35	↑ +39%
Australia	21	↑ +36%	159	↑ +4%	157	↑ +22%	52	↑ +40%
United Kingdom up to Nov	24	↓ -57%	96	↓ -45%	36	↓ -47%	25	↓ -48%

## MAIN IMPORTING THIRD COUNTRIES

Jan-Dec 2021 compared to 2020	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20	Qty in ktons	% 2021 /20
China	131	↑ +13%	176	↑ +36%	426	↑ +27%	849	↑ +32%
Russia	120	↓ -4%	323	↑ +4%	59	↓ -2%	28	↓ -11%
United Kingdom up to Nov	49	↓ -24%	371	↓ -18%	13	↓ -31%	19	↓ -8%
Japan	12	↓ -34%	288	→ -1%	22	↓ -44%	2	↑ +16%
Indonesia up to Nov	17	↑ +10%	26	↑ +9%	180	→ +1%	59	↑ +38%
United States	62	↓ -8%	188	↑ +14%	0	↓ -48%	12	↓ -50%

Source : IHS Markit/GTA



GDT Auction

## Event 302

15 February 2022

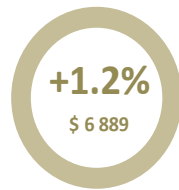
**+4.2%**

Average price (USD/MT, FAS)

**\$4 840**



Anhydrous  
Milk Fat



Butter



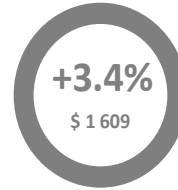
Butter Milk  
Powder



Cheddar



Lactose



Skim Milk  
Powder



Whole Milk  
Powder



Source : Globaldairytrade



Previous

Agriculture  
and Rural  
Development

back to Dashboard